

Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 02913 101138Z

44

ACTION NEA-16

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PM-07 H-03 L-03

NSC-07 PA-04 PRS-01 SS-20 USIA-15 DRC-01 /154 W

----- 067598

R 101124Z JUL 74

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 0198

INFO AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY TEHRAN

UNCLAS KUWAIT 2913

EO 11652: NA

TAGS: EFIN, ECON, EAID, KU

SUBJ: ASSEMBLY APPROVES INCREASED KFAED CAPITALIZATION

REF: KUWAIT 2260; KUWAIT 2284

1. IN ITS PENULTIMATE SESSION, JULY 9, KUWAIT NATIONAL ASSEMBLY FINALLY APPROVED GOVERNMENT'S BILL TO INCREASE CAPITALIZATION OF KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT (KFAED) FROM KD 200 MILLION (KD 1 EQUALS \$3.38) TO KD ONE BILLION AND TO AMEND ITS CHARTER TO ENABLE GRANTING OF AID TO "FRIENDLY" NON-ARAB UNDERDEVELOPED COUNTRIES.

2. THIS INCREASE IN CAPITALIZATION WAS ANNOUNCED BY GOK EARLIER THIS YEAR, BUT BILL WAS BLOCKED IN EARLIER ASSEMBLY SESSIONS BY DEPUTIES DEMANDING GOK FIRST PAY ATTENTION TO LOCAL ISSUED. STOLTZFUS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, POLICIES, FOREIGN ASSISTANCE, CENTRAL GOVERNMENT, CENTRAL LEGISLATURE, KFAED BILL
Control Number: n/a
Copy: SINGLE
Draft Date: 10 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KUWAIT02913
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740183-1070
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740762/aaaacavo.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: KUWAIT 2260; KUWAIT 2284
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 02 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 OCT 2002 by ThomasVJ>; APPROVED <15 JAN 2003 by martinjw>
Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: ASSEMBLY APPROVES INCREASED KFAED CAPITALIZATION
TAGS: EFIN, ECON, EAID, KU
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005